

Federal Savings and Loan and to secure said additional loan Carolina Federal Savings and Loan demands the second Mortgage on hereinabove described real property; and

WHEREAS, in order for said Robert L. Gallamore and Mary L. Gallamore to give a second Mortgage to secure the desired new loan, it will be necessary that the lien position of said Small Business Administration be subordinated thereto and assure a third lien position.

NOW THEREFORE, in and for the sum of \$1.00 and other good consideration, paid in hand, receipt thereof is hereby acknowledged, and in order to induce the Carolina Federal Savings and Loan of Greenville, South Carolina, to make said loan to said Robert L. Gallamore and Mary L. Gallamore, the Small Business Administration does hereby subordinate its mortgage and second lien position to that of third lien position whereas being subject only to the first Mortgage held by Carolina Federal Savings and Loan, Greenville, South Carolina, in the amount of \$10,666.00 and the second lien held by Carolina Federal Savings and Loan, Greenville, South Carolina, said second lien being evidenced by the Promissory Note dated August 16, 1971, in the original principal amount of not to exceed \$12,700.00 executed by Robert L. Gallamore and Mary L. Gallamore in favor of the Carolina Federal Savings and Loan and recorded in Real Property/Book 1205 and Page 176 at seq., in the Office of Register of Mesne Conveyance, Greenville County, South Carolina.

It is expressly agreed and understood that neither this Subordination Agreement nor anything contained herein, shall in any wise alter or affect the validity of lien the Small Business Administration, so subordinated upon the real property hereinabove described;

IN WITNESS WHEREOF the parties have executed this instrument this the 25th day of August, 1971.

WITNESSES

Jan Leigh Deeks
Roy H. Burrow

SMALL BUSINESS ADMINISTRATION

By [Signature]
Robert M. Hartman, Chief
Loan Administration Division
Birmingham District Office
Small Business Administration